Account has been withdrawn and if so, what are the details thereof; and

(b) whether some consumer groups have represented to Government on this score and if so, what are the details thereof and what action has been taken or proposed to be take in this regard ?

THE MINISTER OF STATE IN THE DEPARTMENT OF CHEMICALS AND PETRO-CHEMICALS IN THE MINISTRY OF INDUSTRY (SHRI R. K. JAICHANDRA SINGH) : (a) and (b) The retention and pooled price mechanism operating through the Drug Price Equalisation Fund has been dispensed with under the new DPCO, 1987. This mechanism was intended to protect the interests of the indigenous industry which shall now be taken care of through direct mechanism

Inspection under companies act in respect of Indian Express Newspapers

877. SHRI SATYA PRAKASH MALAVIYA : Will the Minister of INDUSTRY be pleased to state :

(a) whether Government have since received the inspection report under Section 209 A of the Companies Act in respect of *Indian Express Newspapers (Bombay)* Private Limited; and

(b) if so, what action Government are taking in the matter ?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRSY (SHRI M ARUNACHALAM) : (a) Yes, Sir.

(b) Necessary prosecution proceedings have been initiated against M/s Indian Express Newspapers (Bombay) Private Limited, its directors and others for violation of section 187(c)(1), (2) & (5) of the Companies Act, 1956. Prosecution proceedings have also been launched under Section 628 of the said Act against the above company & its two directors.

Filing of declaration by Nariman Point Buildings Services and Trading Private Limited

878. SHRI SATYA PRAKASH MALAVIYA : Will the Minister of INDUSTRY be pleased to refer to the answer to Unstarred Question 1496 given in the Rajya Sabha on the 9th March, 1987 and state :

(a) whether Government have since examined the matter regarding filing of declaration by Nariman Point Buildings Services and Trading Private Limited under Section 187(c) (1) and (2) of the Companies Act; and

(b) if so what are the details thereof ?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM) : (a) Yes, Sir.

(b) Prosecution proceedings have been initiated under Section 187(c) (1), (2) & (5) of the Companies Act against M/s Indian Express Newspapers (Bombay) Private Limited, its directors, M/s. Nariman Point Buildings Services and Trading Private Limited, its directors and against the 2 partners of the firm M/s Traders & Services.

Leakage of Vital Information

879 SHRI SHARAD YADAV :
SHRI VIRENDRA VERMA :
SHRI J P GOYAL :

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether Government's attention has been drawn to the news items which appeared in 'The Hindustan Times' dated 18th October, 1987 wherein it was stated that there has been a leakage of vital information concerning global tenders and huge purchases running into crores of rupees in the ONGC;

(b) if so, what are the details thereof; and

(c) what follow-up action has been taken by Government in this regard ?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRAHM